

ANIMAS WATER COMPANY

51st Annual Meeting

Monday March 21st, 2022@ 6:00pm Via Zoom Meeting

To join via Zoom, follow this link:

<https://us02web.zoom.us/j/85132427328?pwd=V0dQaXk0UHk4eXNKc2R3OU5uMjVrZz09>

Meeting ID: 851 3242 7328 Passcode: 270191

To join via phone use same meeting ID & password and call either 1-669-900-9128 US(San Jose) or 1-253-215-8782 US(Tacoma)

Please visit our website at www.animaswatercompany.com to view the documents normally presented at the Annual Meeting. Select the Documents tab and scroll to the bottom of the Annual Meeting Documents section and they will be available in a PDF format.

- I. Call to Order:**
 - a. Introduction
 - b. Roll Call – Proxies
 - c. Proof of Notice – Bylaws
- II. Minutes:**
 - a. March 22nd, 2021
- III. President’s Report:** **George Widmeyer**
- IV. Manager’s Report:** **Doug Mewmaw**
- V. Financial Report:** **Douglass Field / Michelle Sainio**
- VI. Attorney Report:** **Nancy Agro**
- VII. Engineer Report** **Cap Allen**
- VIII. Nominations for Board Members and Election**
 - a. One (1) Director for a Three (3) year term
- IX. New Business:** **Open Forum**
- X. Adjournment**

Board of Directors

George Widmeyer	President	Term Expires: 2023
Chad Tidwell	Vice President	Term Expires: 2022
Tim Turner	Secretary / Treasurer	Term Expires: 2024
Janet Wolf	Director	Term Expires: 2024
Denise Robbins	Director	Term Expires: 2023

Company Staff

Doug Mewmaw- AWC General Manager
Jessica Mitchell - AWC Office Manager / Certified Water Professional
John Dezendorf - Water Operator in Responsible Charge
Pat Rea – Certified Water Professional
Evan Curry – Certified Water Professional
Nancy Agro- Company Attorney
Cap Allen - Consulting Engineer

Animas Water Company

P.O. Box 1012
Durango, CO 81302

970-259-4788

50th Annual Meeting Monday, March 22nd, 2021, at 5:30pm via Zoom

Call to Order:

The meeting was called to order at 5:33pm on March 22nd, 2021, by Tim Turner, President. Tim Turner also introduced the staff of the company, Jessica Mitchell, Nancy Agro, Cap Allen, Michelle Sainio, and Jamie Matthew. Others introduced were Amanda Kuenzi of Mountain Studies Institute, and Scott Roberts.

Roll Call:

- 135 proxies were received, with a total of 9 members present via the Zoom meeting when the meeting was called to order.

Proof of Notice:

- The Annual Meeting notice was published in the Durango Herald on March 6th and March 13th.
- Annual Meeting notice and proxies were mailed on March 8th, 2021.

Minutes March 11th, 2019

There was no 2020 Annual Meeting

Chad Tidwell made a motion to approve the Minutes from the March 11th, 2019, Annual Meeting. Denise Robbins seconded the motion, approved by acclamation.

President Report: Tim Turner

Tim Turner introduced himself as the President of the Animas Water Company (AWC) Board of Directors (BOD) and introduced the Board Members to the quorum. Since the last Annual Meeting in 2019, the community lost Ed Zink, and Tim praised his contributions to Animas Water Company and the Animas Valley. The Board will do their best to move the company forward and make Ed proud. Tim introduced Joe Bishop and thanked him as a past Board member. Tim gave a big thank you to the Animas Water Company team, John Ott, General Manager who joined the Company in 2009, John Dezendorf who joined in 2001, Pat Rea who joined in 2005, Jessica Mitchell who joined in 2006, and Evan Curry who joined in 2019. The Board appreciates the energy and effort the team has put forth over the years and how the community benefits from the fresh, safe drinking water. Tim announced John Ott will be retiring from Animas Water Company and thanked him for his service over the 16 years he served on the Board of Directors and as the General Manager.

The main portion of the annual meeting is to give the members of AWC an update on the operations of the company, the financial standings of the company, fill open board seats, solicit input from members, and answer any questions they may have.

The company continues to focus on new initiatives with the ultimate goal of operating efficiently and effectively on behalf of its members now and into the future. AWC continues to work with the accountants implementing the agreed-upon procedures from the audits they perform annually and the full audit every 5 years.

AWC contracted with an outside resource to perform an extensive operational audit in 2017 that was completed in 2018. Cap Allen, John Ott, and the entire staff participated in the audit and the result was a short and long-term strategic plan for the Company. It was a huge effort for the team and the strategic plan will be a valuable living document for the Company over the next 15 – 20 years.

A charitable giving program continues to support individuals and organizations that work to benefit the citizens living within the service area of Animas Water Company. \$4,000.00 is budgeted annually and donation request forms can be found on the website and in the office.

The company continues to build capital reserves and in 2019 an investment committee was formed and includes Tim Turned, George Widmeyer, John Ott, and Jeff Thulson of Raymond James. The committee oversees the FDIC

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ensured brokered CD's which are now earning interest and contributing to a positive income line in the operating budget.

AWC, thanks to the hard work of many people, is in very good shape in all phases of its operations. AWC is financially strong, has plenty of excellent quality water, has the ability to deliver the water to our members consistently and at a reasonable cost, and the system is sustainable for many years to come.

AWC team is Nancy Agro, AWC's attorney, Cap Allen AWC's engineers, and Frederick Zink and Associates to assist the Board in fully understandings all financial aspects of the business

Mountain Studies Institute (MSI) and Animas River Community Forum (ARCF).

Amanda Kuenzi introduced herself representing Mountain Studied Institute and the Animas River Community Forum. They are very thankful for the funds donated which helped both companies update their content for the next edition of Our Animas publication. Our Animas was a publication that was a 32-page booklet that was printed and then turned into an online story amp. As they are updating it, they are adding the data gathered to show the impacts of the 416 Fire.

In 2020 MSI requested grant funds from the state, and AWC funds helped MSI meet the dollar-to-dollar match requirement.

2 major tasks, to continue the ARCF as a forum to serve the Animas Community to build watershed resilience and also, after the 416 fire, they build a 416 Fire recovery and response action plan and lined out several goals. One of them was to do a lot of reach outs to help people see the connection between forest health and the watershed and why it is important to take care of our forest. www.animasrivercommunity.org.

The Grants to both the MSI and ARCF complement each other because they help them to dig further into the details and help their investigation.

Scott Roberts introduced himself and thanked AWC for the donation to their research program. Scott presented the MSI website and explained the objective, which is to characterize the impacts to Hermosa Creek, the tributaries, and down the Animas River from the 416 Fire in 2018 and the past 3 years with the purpose to track the recovery of the water quality conditions and aquatic life.

Scott presented the story map that is on an online educational document that walks the public through what is being found and it can be found at www.mountainstudies.org or google 416 Story Map.

They have taken water quality samples, deployed instruments, surveyed aquatic life, and what the funds allowed them to do was to be more poised to respond to events in the burn area as they were occurring.

General Managers Report: John Ott

John expressed gratitude to all who are in attendance at the meeting tonight. Animas Water company is well designed and well maintained over the years, with a premier source of water, and it is all groundwater from wells. Our water quality is unmatched in the state and in 2016 was awarded the best tasting water in the state.

As the community grows, there have been new additions, such as Paintbrush subdivision, Aspen Glade, and now the Halls tiny home community. The growth hasn't necessarily added a higher demand for water, new homes have more water-efficient appliances, and users scaling back on outdoor green spaces, and scaling back water use.

In 2019 AWC installed a solar array on the Animas Valley Grange Building, which is meeting all of the power supply for the entire building. AWC is keeping up with changes in the industry, such as transitioning to a remote metering system to keep better tabs on how water is used and to respond to leaks better.

AWC is in the process of beefing up AWC's cyber security. AWC has very little exposure to the threat of attack per vulnerability assessment which was recently completed.

Hopefully, we are at the tail end of the pandemic. AWC has not had any significant operational changes.

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We have made a concerted effort to educate our members about the safety of our water through our website and by word of mouth when our water operators are out in the system. John is continuing to voluntarily serve as a member of the Citizens Advisory Group to the EPA to address water quality concerns at the superfund site at the headwaters of the Animas River in Silverton, Colorado. The EPA is working diligently on an adaptive management program.

In 2020 John was appointed by the Governor to sit on the Colorado Water Quality Control Committee and it is a 3-year term which is an opportunity for John to learn about water quality concerns in Colorado.

John thanked the staff, Cap Allen, Nancy Agro, current, and past Board Members, the accountants, and especially the customers for their support over the past 11 years.

Financial Report: Michelle Sainio of Frederick, Zink, & Associates

- Michelle introduced herself as the audit partner of FZA and Jamie Matthews as the
- AWC does not have a lot of debt and AWC is in good financial standing.
- Michelle presented AWC's Financial statements and Independent Accountant's Review Report and explained some aspects of GAAP (Generally Accepted Accounting Principles) accounting to the members present.
- Michelle discussed the main components of the Financial Statements and how they tie to AWC's financial standing.
 - The statement of activities is the not for profit version of an income statement.
 - The statement of cash flows takes out the accrual pieces and shows the organization how much cash was generated by operations.

Attorneys Report: Nancy Agro

Water Rights

- In 2004, the company assessed its water rights, including current water rights and future growth requirements. The attorney filed several water rights applications which were granted decrees with conditional status. Every six years, diligence is required to maintain water rights. There are currently three pending diligence cases:
 - Walker Wells – Diligence case and alternate point of diversion to School, Grush and Red Rocks locations – up to 2 c.f.s. conditional (Combined with 2004 conditional water rights)
 - School Wells – Diligence case filed, up to 1.112 c.f.s. conditional
 - 2004 Case increased capacity at existing well locations – Diligence case filed, up to 2.5 c.f.s. conditional (combined with Walker conditional water rights)
- Animas Water Company: Total Water Rights: 3.67 c.f.s. Absolute; 4.612 c.f.s. Conditional

Archiving Contracts:

- I have begun a thorough review of historic records and have been indexing AWC Agreements and Easements. This is an expansion of the easement research project which was started in the last couple of years.

Routine projects:

- Advising staff regarding corporate policies and drafting easements and other contracts for new water lines.

Engineering Report: Cap Allen

No one ever calls him because there is no trouble. Cap feels AWC has the best water supply when compared to the number of users when compared to any municipal entity in Colorado. AWC has the ability to double peak use, compared to what is being used.

Minor improvements have been made to the wells, and the future is to increase the capacity of the Red Rock Well up to its decreed capacity of 1 CFS, to see how it works over a period of time, and it works well, the School Well and Hermosa Meadows Well capacity will be increased as well. Currently, the Red Rocks Well pumps about 300 GPM or 65% of 1 CFS.

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AWC's infrastructure is in good shape and isn't too stressed. In general, AWC has a very ideal situation, has been managed very well over the years, and is on extremely good footing in regard to the infrastructure.

Nomination for Board Member and Election:

Affirm Motion to appoint two (2) Directors, each for a 3-year term.

Motion from 03/25/2020 BOD Meeting: Janet Wolf made a motion to appoint Denise Robbins, and George Widmeyer to fill the 2 vacant Board of Directors seats until we are able to hold a regular Annual Meeting, some discussion ensued, approved by acclamation.

John Ott made a motion to ratify the appointment of Denise Robbins and George Widmeyer at the March 25th, 2020, BOD Meeting. Seconded by William Buck, a vote was taken, all in favor

Election of 2 Directors

- Tim Turner and Janet Wolf are both up for reelection and have agreed to sit another term on the Board of Directors
- There were no other nominations from the floor

Board member terms for Tim Turner and Janet Wolf expire in 2021, and both have agreed to serve another term. The board asked for nominations from the floor and if anyone objected to their re-election. Hearing none, Tim and Janet were re-elected by acclamation.

New Business:

None

Old Business:

Patti Zink made a motion to Increase the Compensation of Directors and Officers in accordance with Article 5, Section 5 of the current By-Laws - The compensation of Directors and Officers per meetings shall be increased to \$100.00 for Directors and \$200.00 for the President, retroactively back to March 2014 forward, to include, regular board meetings, annual meetings, board retreats, board training, independently held executive sessions and the independently held special meetings specified in Article 5, Section 8 of the By-Laws. Seconded by William Buck. Vote taken, approved by acclamation.

Gary Muller made a motion to adjourn the meeting, Denise Robbins seconded the motion, a vote taken, all in were favor, adjourned at 7:04pm.

Animas Water Company
Profit & Loss Budget vs. Actual
January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
40001 · Operating Revenue			
40102 · Leak / Use / Rate Adjustments	-19,545.06	-13,500.00	-6,045.06
40100 · Metered Sales	370,950.50	348,275.00	22,675.50
40125 · Base Fee Sales	429,260.03	427,785.00	1,475.03
40126 · Tap Reservation Base Fee	1,332.90	2,831.00	-1,498.10
45211 · Late Payment Penalties	5,328.69	6,000.00	-671.31
Total 40001 · Operating Revenue	787,327.06	771,391.00	15,936.06
45000 · Other Revenues			
45100 · Interest Income			
45126 · B of C CD 02.18.2021	1,152.95		
45124 · RJ Interest income	26,493.82	26,240.00	253.82
Total 45100 · Interest Income	27,646.77	26,240.00	1,406.77
45200 · Miscellaneous Income			
45214 · Meter Tampering Fine	500.00		
45209 · Miscellaneous Income	3,431.45	16,000.00	-12,568.55
45212 · NSF / return check fee income	15.00		
45201 · D/C Reconnect Fee	0.00	200.00	-200.00
45202 · Rental Transfer Fee	900.00	1,200.00	-300.00
45203 · Sales Transfer Fee	4,400.00	3,600.00	800.00
Total 45200 · Miscellaneous Income	9,246.45	21,000.00	-11,753.55
Total 45000 · Other Revenues	36,893.22	47,240.00	-10,346.78
45001 · New Water Taps			
47997 · Admin Fees	1,050.00	630.00	420.00
47992 · WSA Meter Installation Fees	28,459.77	16,200.00	12,259.77
Total 45001 · New Water Taps	29,509.77	16,830.00	12,679.77
Total Income	853,730.05	835,461.00	18,269.05
Gross Profit	853,730.05	835,461.00	18,269.05
Expense			
55250 · Bad Debt Expense	7.11		
50001 · Production Expenses			
50100 · Utilities			
50110 · Production Electricity	33,183.00	34,090.00	-907.00
51110 · Distribution Electricity	3,532.00	3,179.00	353.00
Total 50100 · Utilities	36,715.00	37,269.00	-554.00
50200 · Repairs & Maintenance			
50210 · Wells	6,550.73	5,275.00	1,275.73
50220 · Building & Grounds	3,971.70	3,080.00	891.70
Total 50200 · Repairs & Maintenance	10,522.43	8,355.00	2,167.43
50300 · Quality Control	7,290.35	8,450.00	-1,159.65
Total 50001 · Production Expenses	54,527.78	54,074.00	453.78
51001 · Distribution Expenses			
51200 · Repairs & Maintenance			
51210 · Pumping Stations	2,549.44	700.00	1,849.44
51215 · Tank Sites	920.49	700.00	220.49
51220 · Water Mains	14,384.85	25,000.00	-10,615.15
51225 · Water Services	40,915.33	25,000.00	15,915.33
51230 · Testing/Quality Control	6,131.67	3,420.00	2,711.67
51235 · UNCC Service	1,069.20	900.00	169.20
51240 · Miscellaneous	0.00	3,000.00	-3,000.00
Total 51200 · Repairs & Maintenance	65,970.98	58,720.00	7,250.98
Total 51001 · Distribution Expenses	65,970.98	58,720.00	7,250.98
52001 · Field Operating Expenses			
52100 · Repairs, Maintenance & Supplies	32,247.95	30,070.00	2,177.95
52200 · Electronic Software	15,789.90	10,164.00	5,625.90
52400 · Operator Training	3,499.67	10,170.00	-6,670.33
Total 52001 · Field Operating Expenses	51,537.52	50,404.00	1,133.52
53001 · Salaries & Benefits	413,269.13	414,826.00	-1,556.87
55001 · Administrative Expenses			
55240.2 · Storage Rent	606.30		
55990 · Zink Memorial Fund Donations	500.00	4,000.00	-3,500.00
55105 · Online System Back Up	483.47	600.00	-116.53
55248 · Xpress Bill Pay	5,361.84	5,220.00	141.84
55249 · Chase Paymentech	4,754.07	4,920.00	-165.93
55221 · Postage Other	658.00	1,800.00	-1,142.00
55205 · Advertising/Public Relations	1,450.78	1,850.00	-399.22
55210 · Statement Processing	10,295.71	9,220.00	1,075.71
55220 · Office Supplies	5,296.17	3,850.00	1,446.17
55223 · Utilities	2,775.65	2,850.00	-74.35
55235 · Office Equipment & Furniture	1,269.83	750.00	519.83
55240.1 · Admin Office Rent	6,600.00	6,600.00	0.00
55245 · Banking Services & Fees	66.50	0.00	66.50
55207 · Bill Master System Care	2,722.55	2,200.00	522.55
54001 · Lease Agreement	3,160.00	6,720.00	-3,560.00
55850 · Mileage	3,094.67	2,215.00	879.67
55750 · Dues / Subscriptions	4,592.94	3,660.00	932.94
55550 · Returned Checks	5.00		
55200 · Office Cleaning & Other	1,780.00	1,850.00	-70.00
55300 · Professional Services			
55104 · Consultant	699.00	3,000.00	-2,301.00
55110 · Engineering & Planning	0.00	3,500.00	-3,500.00

Animas Water Company
Profit & Loss Budget vs. Actual
January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
55310 · Audit/Accounting	12,087.86	15,100.00	-3,012.14
55340 · Payroll Expenses	2,937.55	2,150.00	787.55
55350 · Legal	19,837.23	6,600.00	13,237.23
Total 55300 · Professional Services	35,561.64	30,350.00	5,211.64
55400 · Insurance & Bonds	28,818.00	28,478.00	340.00
55600 · Director / Manager Expense			
55675 · Directors Training	0.00	700.00	-700.00
55670 · Manager - Meals	1,420.99	2,040.00	-619.01
55660 · Director's Meals	1,065.87	1,200.00	-134.13
55650 · Director's Fees	7,800.00	7,800.00	0.00
Total 55600 · Director / Manager Expense	10,286.86	11,740.00	-1,453.14
Total 55001 · Administrative Expenses	130,139.98	128,873.00	1,266.98
Total Expense	715,452.50	706,897.00	8,555.50
Net Ordinary Income	138,277.55	128,564.00	9,713.55
Other Income/Expense			
Other Income			
47991 · WSA Tap Fees	177,860.00	99,000.00	78,860.00
Total Other Income	177,860.00	99,000.00	78,860.00
Other Expense			
56000 · Depreciation	160,570.92		
75000 · Capital Exp			
75050 · Neptune Meter Upgrade Program	151,249.10	95,000.00	56,249.10
75090 · New Vehicle			
75090.1 · 2021 Truck Dodge	0.00		
75090.2 · New Truck in 2021	45,553.50		
75090 · New Vehicle - Other	0.00	75,000.00	-75,000.00
Total 75090 · New Vehicle	45,553.50	75,000.00	-29,446.50
75085 · SCADA Computer Upgrade	16,139.29	2,500.00	13,639.29
75080 · Red Rocks Well Upgrade	23,316.35	20,000.00	3,316.35
Total 75000 · Capital Exp	236,258.24	192,500.00	43,758.24
Total Other Expense	396,829.16	192,500.00	204,329.16
Net Other Income	-218,969.16	-93,500.00	-125,469.16
Net Income	-80,691.61	35,064.00	-115,755.61

Animas Water Company
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Ordinary Income/Expense	
Income	
40001 · Operating Revenue	
40102 · Leak / Use / Rate Adjustments	-20,400.00
40100 · Metered Sales	408,501.00
40125 · Base Fee Sales	469,653.00
40126 · Tap Reservation Base Fee	684.00
45211 · Late Payment Penalties	6,000.00
Total 40001 · Operating Revenue	864,438.00
45000 · Other Revenues	
45100 · Interest Income	12,000.00
45200 · Miscellaneous Income	
45201 · D/C Reconnect Fee	200.00
45202 · Rental Transfer Fee	600.00
45203 · Sales Transfer Fee	6,000.00
Total 45200 · Miscellaneous Income	6,800.00
Total 45000 · Other Revenues	18,800.00
45001 · New Water Taps	
47997 · Admin Fees	1,050.00
47992 · WSA Meter Installation Fees	18,000.00
Total 45001 · New Water Taps	19,050.00
Total Income	902,288.00
Gross Profit	902,288.00
Expense	
50001 · Production Expenses	
50100 · Utilities	
50110 · Production Electricity	
50114 · School House Well	10,000.00
50113 · Chapin Well	3,800.00
50112 · Hermosa Meadows Well	7,500.00
50111 · Red Rock Range Well	9,700.00
Total 50110 · Production Electricity	31,000.00
51110 · Distribution Electricity	
51114 · Pump Station #3	800.00
51113 · Upper Hermosa Tank	505.00
51112 · Lower Hermosa Tank	990.00
51111 · Bakers Tank	660.00
Total 51110 · Distribution Electricity	2,955.00
Total 50100 · Utilities	33,955.00
50200 · Repairs & Maintenance	
50210 · Wells	15,000.00
50220 · Building & Grounds	
50220.3 · Snow Removal	5,000.00
50220.2 · Road Maintenance	10,000.00
50220.1 · Building and Grounds Misc	3,400.00
Total 50220 · Building & Grounds	18,400.00
Total 50200 · Repairs & Maintenance	33,400.00
50300 · Quality Control	
50310 · Chemicals	2,592.00
50320 · Source - H2O Testing	2,600.00

Animas Water Company
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Total 50300 · Quality Control	5,192.00
Total 50001 · Production Expenses	72,547.00
51001 · Distribution Expenses	
51200 · Repairs & Maintenance	
51210 · Pumping Stations	600.00
51215 · Tank Sites	750.00
51220 · Water Mains	
51220.1 · Water Mains General	24,000.00
51220.2 · Valve Repair	6,000.00
Total 51220 · Water Mains	30,000.00
51225 · Water Services	24,000.00
51230 · Testing/Quality Control	3,600.00
51235 · UNCC Service	1,125.00
51240 · Miscellaneous	1,800.00
Total 51200 · Repairs & Maintenance	61,875.00
Total 51001 · Distribution Expenses	61,875.00
52001 · Field Operating Expenses	
52100 · Repairs, Maintenance & Supplies	
52165 · Tools	3,400.00
52110 · Vehicles	6,375.00
52125 · Field Office - Rent	4,500.00
52130 · Fuel	10,920.00
52140 · Supplies	1,260.00
52150 · Cell Phone/Pager	9,350.00
52160 · Safety	240.00
52170 · Miscellaneous	2,500.00
Total 52100 · Repairs, Maintenance & Supplies	38,545.00
52200 · Electronic Software	
52200.1 · iPads	6,400.00
52200.3 · VPN / Security	70.00
52200.6 · Maintain X	1,755.00
52200.5 · Neptune	2,600.00
52201.1 · Sensus Metering Systems	
52213.2 · Sensus Annual Support	2,200.00
Total 52201.1 · Sensus Metering Systems	2,200.00
52200.2 · SCADA software	1,428.00
52200.4 · Digital Mapping	4,200.00
Total 52200 · Electronic Software	18,653.00
52400 · Operator Training	
55711 · Travel . Flight	0.00
55730 · Fuel	700.00
55720 · Lodging	
55720.1 · Op Train Lodging	4,000.00
Total 55720 · Lodging	4,000.00
55710 · Meals & Entertainment	1,250.00
52401 · Registration Fees	3,500.00
Total 52400 · Operator Training	9,450.00

Animas Water Company
Profit & Loss Budget Overview
 January through December 2022

	Jan - Dec 22
Total 52001 · Field Operating Expenses	66,648.00
53001 · Salaries & Benefits	
53375 · Process Improvement Bonus	1,200.00
53350 · Year End Bonus	3,910.00
53101 · Overtime	16,980.00
53100 · Salary Expense	409,304.00
53200 · FICA & Medicare	37,758.00
53210 · FUTA Expense	306.00
53211 · Colorado Unemployt. Ins.	885.00
53300 · Health Insurance	48,960.00
53400 · Retirement	14,746.00
Total 53001 · Salaries & Benefits	534,049.00
55001 · Administrative Expenses	
55240.2 · Storage Rent	1,320.00
55990 · Zink Memorial Fund Donations	4,000.00
55105 · Online System Back Up	600.00
55248 · Xpress Bill Pay	5,550.00
55249 · Chase Paymentech	4,635.00
55221 · Postage Other	630.00
55205 · Advertising/Public Relations	1,000.00
55210 · Statement Processing	
55500 · Postage	
55500.2 · Proxy Postage	1,050.00
55500.1 · Monthly Statement Mailing Posta	5,520.00
Total 55500 · Postage	6,570.00
55211 · Envelopes	1,800.00
55217 · Statement Mailing	
55217.2 · Proxy Processing	500.00
55217.1 · Monthly Statement Processing	2,400.00
Total 55217 · Statement Mailing	2,900.00
Total 55210 · Statement Processing	11,270.00
55220 · Office Supplies	
55220.1 · Office Supplies	4,475.00
Total 55220 · Office Supplies	4,475.00
55223 · Utilities	
55225 · Telephone	1,920.00
55229 · Trash / Recycling	360.00
55224 · Electricity	450.00
55228 · Sewer	360.00
Total 55223 · Utilities	3,090.00
55235 · Office Equipment & Furniture	2,300.00
55240.1 · Admin Office Rent	6,600.00
55207 · Bill Master System Care	2,500.00
55850 · Mileage	4,080.00
55750 · Dues / Subscriptions	4,460.00
55200 · Office Cleaning & Other	1,800.00
55300 · Professional Services	
55104 · Consultant	
55104.1 · Consultant General	3,000.00
Total 55104 · Consultant	3,000.00
55110 · Engineering & Planning	2,800.00
55310 · Audit/Accounting	

Animas Water Company
Profit & Loss Budget Overview
January through December 2022

	Jan - Dec 22
55310.1 · Bookkeeping / Reconciliation	1,680.00
55310.2 · AUP	11,000.00
Total 55310 · Audit/Accounting	12,680.00
55340 · Payroll Expenses	2,885.00
55350 · Legal	
55350.1 · Company	14,400.00
Total 55350 · Legal	14,400.00
Total 55300 · Professional Services	35,765.00
55400 · Insurance & Bonds	
55404 · Surety Bonds	100.00
55403 · Vehicle Insurance	5,625.00
55402 · Workmans Comp	12,000.00
55401 · General Liability	12,700.00
Total 55400 · Insurance & Bonds	30,425.00
55600 · Director / Manager Expense	
55675 · Directors Training	260.00
55670 · Manager - Meals	1,200.00
55660 · Director's Meals	780.00
55650 · Director's Fees	
55650.3 · Annual Meeting	600.00
55650.1 · Monthly BOD Meetings	7,200.00
55650.2 · BOD Special Meetings	2,400.00
Total 55650 · Director's Fees	10,200.00
Total 55600 · Director / Manager Expense	12,440.00
Total 55001 · Administrative Expenses	136,940.00
Total Expense	872,059.00
Net Ordinary Income	30,229.00
Other Income/Expense	
Other Income	
47991 · WSA Tap Fees	117,000.00
Total Other Income	117,000.00
Other Expense	
56000 · Depreciation	160,572.00
75000 · Capital Exp	
75011 · Solar Tank Mixer -Lower Hermosa	46,000.00
75091 · Digital Mapping Improvements	8,000.00
75086 · Fix SCADA infrastructure issues	15,000.00
75010 · New Building 2022	0.00
75050 · Neptune Meter Upgrade Program	157,600.00
75090 · New Vehicle	
75090.3 · New Truck in 2022	50,000.00
Total 75090 · New Vehicle	50,000.00
Total 75000 · Capital Exp	276,600.00
Total Other Expense	437,172.00
Net Other Income	-320,172.00
Net Income	-289,943.00